

April 13, 2011

We are a little late with this issue. Lots of excuses but I won't bore you with them. The world is awash with incredulous events. From major earthquakes to riots in the Middle East to police pepper spraying seven year olds and using a Taser on an 86 year old bedridden woman; it's time to own silver and gold and to be prepared for difficult times ahead.

Portugal asked for a bailout on Thursday 4/7. The ECB raised interest rates and the Euro went down in value. Hmmm, that's upside down but so are many other things in the world as noted in the above paragraph.

Since our last update we sold First United (NYSE FUBC) gain 6% and Wal-Mart (NYSE WMT) gain 4%. Both had been pulling back so we took our small gains.

We added Enterprise Products Partners LP (NYSE EPD) last week; we have a small gain of 0.5%. This is a company that owns one of the largest pipeline networks in America. They are major players in the "shale natural gas" projects and we are convinced that natural gas is going to pay a major part of the future energy base for the world.

We also added back our gold and silver positions. Endeavour Silver (NYSE EXX). It has been our shining star this month we already have a gain 51.6%. Gold Miners ETF (NYSE GDX) we have a gain of 3%. We are also back into Royal Gold (NYSE RGLD) gain is 6.6% and Seabridge Gold (AMEX SA). Seabridge has been a victim of a major player taking profits this past week or so. It was up sharply today and we have a small loss of 4.3%.

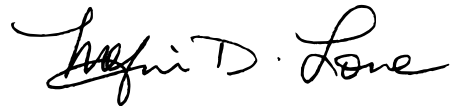
We are in the process of switching horses on our silver investments and today we started moving from i-shares Silver Trust (NYSE SLV) to Silvercorp Metals,

Inc. (NYSE SVM). Silvercorp is the largest Chinese silver miner and has a very strong track record. We are selling SLV with a net gain of 14.75%.

The rest of our portfolio is doing well with the exception of our double short Euro fund (NYSE EUO) which we sold at a loss of 16.6%, Encana (NYSE ECA) is up 8.5% with Intel (NASDAQ INTC) lagging at -4.7%.

That's it for this update. Spring is here soon; hope it quits raining so I can plant my garden.

Sincerely,

A handwritten signature in black ink that reads "Melvin D. Love". The signature is written in a cursive style with a large, stylized 'M' and 'L'.

Melvin D Love, CLU  
Chartered Financial Consultant